

2010-2011 Assessment Cycle (2010-2011Assessment Cycle)

Assessment Plan

Mission Statement

Learning Outcomes and Measures

Accounting Outcome Set

Learning Outcome

Journalizing

Demonstrate the ability to analyze business transactions, and then record the transactions as journal entries in accordance with Generally Accepted Accounting Principles (GAAP.)

▼ Measure: NOCTI Advanced Accounting
Direct - Exam

Details/Description:
Acceptable Target: = national average
Ideal Target: > national average
Implementation Plan (timeline): Spring 11
Key/Responsible Personnel:

Payroll

Demonstrate understanding of the payroll process including the applicable laws, calculations and functions of payroll records.

▼ Measure: NOCTI Advanced Accounting
Direct - Exam

Details/Description:
Acceptable Target: = national average
Ideal Target: > national average
Implementation Plan (timeline): Spring 11
Key/Responsible Personnel:

Banking and banking procedures

Demonstrate the understanding of business banking procedures and the ability to reconcile bank accounts.

▼ Measure: NOCTI Advanced Accounting
Direct - Exam

Details/Description:
Acceptable Target: = national average
Ideal Target: > national average
Implementation Plan (timeline): Spring 11
Key/Responsible Personnel:

Mechandise and inventory controls

Demonstrate multiple accounting methods with respect to the purchase and sale of merchandise inventory products by a business, including cost flow assumptions and inventory costing systems.

▼ Measure: NOCTI Advanced Accounting
Direct - Exam

Details/Description:
Acceptable Target: = national average
Ideal Target: > national average
Implementation Plan (timeline): Spring 11
Key/Responsible Personnel:

Financial Statements

Demonstrate the ability to successfully prepare the four general-purpose financial statements in accordance with Generally Accepted Accounting Principles (GAAP.)

▼ Measure: NOCTI Advanced Accounting Direct - Exam

Details/Description:

Acceptable Target: = national average

Ideal Target: > national average

Implementation Plan (timeline): Spring 11

Key/Responsible Personnel:

Locating source data

Demonstrate the ability to locate accounting source data and identify source documents which support accounting journal entries.

▼ Measure: NOCTI Advanced Accounting Direct - Exam

Details/Description:

Acceptable Target: = national average

Ideal Target: > national average

Implementation Plan (timeline): Spring 11

Key/Responsible Personnel:

Computerized software applications

Demonstrate the ability to utilize computerized accounting software such as general ledger software and spreadsheets.

▼ Measure: NOCTI Advanced Accounting Direct - Exam

Details/Description:

Acceptable Target: = national average

Ideal Target: > national average

Implementation Plan (timeline): Spring 11

Key/Responsible Personnel:

Advanced accounting procedures

Demonstrate advanced accounting practices and procedures.

▼ Measure: NOCTI Advanced Accounting Direct - Exam

Details/Description:

Acceptable Target: = national average

Ideal Target: > national average

Implementation Plan (timeline): Spring 11

Key/Responsible Personnel:

Tax preparation

Demonstrate the ability to prepare IRS and MN Department of Revenue tax returns by successfully passing a national Volunteer Income Tax Assistance (VITA) certification test.

No measures specified

Mechanical devices

Demonstrate the ability to successfully pass a 4-minute timing drill for speed (strokes per minute) and accuracy (number of correct strokes) on a ten-key calculator.

No measures specified

Last Modified: 10/11/2011 11:14:00 AM CDT

Printed on: 10/11/2011 11:14:42 AM (CDT)